

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Financial Position (Unaudited)

as at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
<u>Assets</u>			
Investment in securities -at cost		1,157,879,438	1,151,739,001
Cash at bank		11,549,745	14,225,682
Other current assets	1.00	180,232	5,594,240
		<u>1,169,609,415</u>	<u>1,171,558,923</u>
<u>Capital and Liabilities</u>			
Share Holders Equity		1,136,047,408	1,156,198,608
Unit capital		1,000,000,000	1,000,000,000
Reserve and surplus	2.00	72,959,245	93,110,445
Provision for Marketable Investments		63,088,163	63,088,163
Current liabilities	3.00	33,562,007	15,360,315
		<u>1,169,609,415</u>	<u>1,171,558,923</u>
Net Asset Value (NAV) Per Unit			
At cost price		11.36	11.56
At market price		6.80	9.15

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
Income					
Profit on sale of investments		28,243,605	40,604,923	5,336,455	15,759,865
Dividend from investment in shares		23,265,134	24,515,852	9,428,085	9,361,960
Interest on bank deposits and bonds		201,299	249,869	-	-
Total income		51,710,038	65,370,644	14,764,540	25,121,825
Expenses					
Management fee		8,892,796	9,838,471	2,821,778	3,323,255
Trustee fee		562,500	562,500	187,500	187,500
Custodian fee		425,909	495,230	136,074	171,082
Listing fee		1,000,000	1,000,000	500,000	500,000
Annual BSEC fee		517,272	640,886	130,545	213,000
Audit fee		17,250	17,250	5,750	5,750
Other operating expenses	4.00	445,511	398,427	86,798	48,208
Total expenses		11,861,238	12,952,764	3,868,445	4,448,795
Profit before provision		39,848,800	52,417,880	10,896,095	20,673,030
Provision for marketable investments		-	5,000,000	-	5,000,000
Net profit for the period		39,848,800	47,417,880	10,896,095	15,673,030
Earnings Per Unit					
		0.40	0.47	0.11	0.15

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Dated: 08 June, 2020

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Changes in Equity (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Share Capital	Provision for Marketable investment	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	63,088,163	14,850,745	78,259,700	1,156,198,608
Dividend Equalization Reserve		-	-	-	-
Provision for Marketable Investments	-	-	-	-	-
Last year dividend	-	-	(2,577,355)	(57,422,645)	(60,000,000)
Last year adjustment	-	-	-	-	-
Net profit for the period	-	-	-	39,848,800	39,848,800
Balance as at March 31, 2020	1,000,000,000	63,088,163	12,273,390	60,685,855	1,136,047,408

Balance as at July 01, 2018	1,000,000,000	53,088,163	14,850,745	90,718,072	1,158,656,980
Dividend Equalization Reserve		-	-	-	-
Provision for Marketable Investments	-	5,000,000	-	-	5,000,000
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	118,983	118,983
Net profit for the period	-	-	-	47,417,880	47,417,880
Balance as at March 31, 2019	1,000,000,000	58,088,163	14,850,745	68,254,935	1,141,193,843

Chief Executive Officer/ Company Secretary

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Dated: 08 June, 2020

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Cash Flows (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash flow from operating activities		
Dividend from investment in shares	27,992,527	29,691,390
Interest on bank deposits and bonds	852,092	874,688
Expenses	(2,039,136)	(16,068,137)
Net cash inflow/(outflow) from operating activities	26,805,483	14,497,941
Cash flow from investing activities		
Sales of shares-marketable investment	192,036,260	237,857,163
Purchase of shares-marketable investment	(161,836,764)	(170,872,105)
Share application money deposited	(10,000,000)	(23,400,000)
Share application money refunded	10,000,000	17,100,000
Net cash inflow/(outflow) from investing activities	30,199,496	60,685,058
Cash flow from financing activities		
Dividend paid	(59,680,916)	(75,602,013)
Net cash inflow/(outflow) from financing activities	(59,680,916)	(75,602,013)
Net cash flow increase/(decrease)	(2,675,937)	(419,014)
Cash equivalent at beginning of the year	14,225,682	10,282,217
Cash equivalent at end of the year	11,549,745	9,863,203
Net Operating Cash Flow Per Unit (NOCFPU)	0.27	0.14

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
Notes to the Financial Statements (Unaudited)
as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other current assets			
Dividend receivable	180,232	4,907,625	
Receivable from ISTCL	-	35,822	
Interest receivable	-	650,793	
	180,232	5,594,240	
2.00 Reserve and surplus			
Retained earnings (Note-2.01)	60,685,855	78,259,700	
Dividend Equalization Reserve (Note-2.02)	12,273,390	14,850,745	
	72,959,245	93,110,445	
2.01 Retained earnings as at 1 July	78,259,700	90,718,072	
Less: Last year dividend	57,422,645	70,000,000	
Add: Last year Adjustment	-	118,983	
	20,837,055	20,837,055	
Add: Addition during the period	39,848,800	57,422,645	
Closing Balance	60,685,855	78,259,700	
2.02 Dividend Equalization Reserve as at 1 July	14,850,745	14,850,745	
Opening balance	2,577,355	-	
Less: Last year dividend	-	-	
Closing Balance	12,273,390	14,850,745	
3.00 Current liabilities			
Management fee payable to ICB AMCL	21,937,055	13,044,259	
Trustee fee payable to ICB	562,500	-	
Custodian fee payable to ICB	425,909	658,697	
Annual fee payable to BSEC	517,272	15,312	
Audit fee payable	17,250	23,000	
Share application money refundable	10,000	10,000	
Dividend payable	1,922,411	1,603,327	
Payable to ISTCL	8,060,506	-	
Others	109,104	5,720	
Total current liabilities	33,562,007	15,360,315	
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
4.00 Other operating expenses			
Printing and stationery	34,912	33,571	
Bank charges & Excise Duty	29,760	29,450	
Publicity expenses	206,012	132,915	
CDBL charges	38,343	46,143	
CDBL fee & Connection charge	106,000	106,000	
IPO application expenses	3,000	29,000	
Dividend distribution exp.	3,789	3,112	
Others	23,695	18,236	
	445,511	398,427	